Assets Over \$6,000,000.00

Our Desire to Serve Customers

FINANCIAL.

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-to their ENTIRE satisfac-

tion is backed by experience,

resources and equipment that

insure the fullest measure of

# The Finance and Trade Work, London Washington. New York, London

on Security Values .

Many New Lows for 1916.

recessions were recorded later on.

Recovery at Closing.

Graphophone 1st 6s...
Washington Market 5s, 1927.
Washington Market 5s, 1927.
Washington Market 5s, 1947.
W. M. Cold Storage 5s
Norfolk and Wash. Steamboat 5s.
Riggs Realty 5s (short).

Lincoln Metropolitan Second

TRUST COMPANY STOCKS.
American Security and Trust. 256
National Savings and Trust. 265

Home 396 Bank of Commerce and Savings. 12 East Washington 1225 Security Savings and Commercial. 135

Columbia
Real Estate
MISCELLANEOUS STOCKS.
ALL
ADDITIONS OF THE STOCKS.

SAVINGS BANK STOCKS.

FIRE INSURANCE STOCKS.

TITLE INSURANCE STOCKS.

# **WALL STREET MARKET** ONLY LIGHT TRADING IN LOCAL SECURITIES CONTROLLED BY BEARS

morning.

Prices Were Generally Easier and Submarine Situation and News From Near the Bid Quotations of Tuesday.

Baltimore Considering Natural Gas. Industrial Speculative Favorites American Can pfd... 110 110 Pennsylvania's Great Earnings.

## BY I. A. FLEMING.

With the serious slump in the New erally nervous over conditions at home and abroad, it is but natural that the should have produced but little busi-

Odd lot trading featured not only in aggregate was unimportant. Washington Railway and Electric trades, and at 85, the bid price of the

last few days. The common sold spar-

ingly at \$114.
Eanston Monotype was again a little easier, at 69% and 70.
One small sale of Commercial National Bank stock was made at 194.
In the bond list Hailway is sold at 50% and 81, the latter for a five-hundred-dollar bond.

### Increases Dividend.

The Calumet Arizona Copper Company has increased its quarterly dis-tribution from \$1.25 to \$2.00 a share.

#### Natural Gas for Baltimore. application has been made by the

Columbia Gas and Electric Company of stances, despite easy money at low for natural gas, to be piped from the West Virginia gas fields
The local corporation owns a pipeline right of way from Baltimore to the gas fields. The maximum rate protided for in the franchise is to be 50 cents per 1,000 cubic feet.

Takes, despite best railroad earnings for yearline and industrial and commercial activity, is too serious for the stock market to present a strong front to bear attacks.

Usually when a market nears the low point of the year the upturn incident covery break is not for the present a strong front to get the present a strong front a strong front a strong front a strong front a s Baltimore for a twenty-year franchise rates, despite best railroad earnings for

According to the pamphlet report of the operations of the Pennsylvania the most successful in the record of the corporation.

A 5 per ceft increase was reported in operating revenues as compared with 1914 and 31½ per cent in operating income.

Bethlehem Steel dropped from 460 to 450; General Motors, from 478 to 460; Cuban Sugar, 18 points, while Anglo-present the following income.

ng income. The total operating revenues were \$196.628.170; operating revenue was \$46,250,924 and the net income \$42,425,-322, an incréase of \$8,374,557 as com-

The National City Bank of New York.

mand for goods or signs of weakness idental to its rapid exidental to its rapid exrevery line of industry
scarcity of supplies of
the losses in this group, though
canadian Pacific and Union Pacific sufnnovances incidental to its rapid exme kind, and the whole situation is complicated by car shortage and con-Prices are being pushed upward, but Just at the beginning of the last hour EricRailroad...... 3534 3514 3514 profits are uncertain to manufacturers of the afternoon the stock market was Eric Railroad 1st pf 1 52

that source is possible while the war lasts, and the proponents of an educational test for immigrants are citing the war as a reason why Congress gain their morning should pass their measure a third time, rial part thereof.

should pass their measure a third time, if having been vetoed by Presidents Taft and Wilson.

"Of course, high wages that signify a permanent condition of prosperity are to be welcomed, but changes that are due to temporary conditions, and which disorganize permanent industries, may cost the wage earners more than they come to."

#### Condition of the Treasury. The condition of the United States

Treasury yesterday was: Net balance in general fund, \$117,-(70.216; total receipts, \$2,948,931, and total payments, \$2,103,481. The deficit this fiscal year is \$52,856,-582 against a deficit of \$80,142,508 last year, exclusive of Panama canal and

public debt transactions

## CURB STOCKS.

| Quotations furnished by W. B.<br>wembers New York Stock Exchan       | Hibbs | & Co   |
|--|-------|--------|
|  | -2:30 | p.m    |
|  | Bid.  | Asker  |
| Ajax Rubber  | 18    | 10     |
| Atlanta Goldfield  British-American Tobageo                          | 14    | 17     |
| Butta Comer and Zine   | 730   | 74     |
| Butts Copper and Zine  | 62    | 100    |
| Canadian Car and I condry pfd  | 82    | 45     |
| Carbon Steel   | 4.0   |        |
| Car Light and Power  | 6.9%  | 55     |
| Qualmers Oil   | - 63  | 9      |
| Chevrolet  | 19%   | 133    |
| Ceeden Oil and Gas (new) com.  | 9%    | 32     |
| Cosden Oil and Gas (new) pfd   | 41    | 40     |
| Cramps   | . 70  | 75     |
| Cuban Caue   | 471,  | 481    |
| Davison Chemical   | 53    | 60     |
| Emerson Phone  | 11 12 | 12     |
| First National Copper  | 544   | 54.5   |
| Goldfield Merger   | 16    | 92     |
| Gentlanamo Sugar   | 72    | 71     |
| Nowe Sound   | 554   | 5      |
| Howe Sound   | 20    | 1979   |
| International Motors pfd.  | 35    | 40     |
| Jim Butler   | 51    | 95     |
| Jembo Extension  | -1    | 1 10-1 |
| Kathodien B onze   | 15    | 198    |
| Kerr Lake<br>Lake Torpedo  | 31/4  | 4      |
| Magma Copper   | 1774  | 17     |
| Marine com.  | 124   | 15     |
| Marine pfd   | 62    | 68     |
| Midrale Steel  | 6214  | 62     |
| Midwest Oil com  | 68    | 70     |
| Midwest Oil pfd  |       | (6)    |
| Midwest Refining   | 59    | 61     |
| hidrale Steel  | 623   | 63     |
| 1 ortess Motors  | 219   | 25     |
| I ok kog   | 50    | 110    |
| in diercale:   | 19.77 | 3      |
| Ster Hegeman<br>Sepada com.  | . 5   | 5      |
| Sepadpa cett.  | 717   | 11     |
|  | 101   | 12     |
| Standard Motors  |       |        |
|  |       |        |
| Sciences Mining  | 2007  | 33     |
| Comer to Predicts  | 35/14 | 92     |
| Success Multip<br>Surveys Products<br>Leagle Film .<br>Leagle Film . | 31.   | 4      |
| twitted Profit Sharing   | 1.6   | 1      |
| t stort verde  | 1.544 | 13     |
| S. Legit and Heat  | 31    | . 3    |
| U. S. Light and Hent pfe   | 44,   | - 5    |
| Wayland Oil  | 744   | 7      |
| White Motor  | 47%   | 48     |
| World I ilm  | 115   | 18     |
| Ex dividend.   |       |        |
|  |       |        |

## NEW YORK COTTON.

| MISCELLANEOUS STOCKS | Chapter Sacks | Miscellaneous STOCKS | Chapter Sacks | Miscellaneous STOCKS | Chapter Sacks | Miscellaneous STOCKS | Chapter Miscellaneous | Miscellaneous Miscellaneous | Miscellane

NEW YORK STOCK MARKET.

Received by private wire direct to

Alaska Gold Mining. 20% 261/4 28 Europe Have Depressing Effect Allis-Chalmers pid... 76% 77,

20% Am. Agricul. Chem. . 6514 651/2 651/4 Amer. Beet Sugar.... 651/8 5618 Am. Car & Fdy..... 651/2 651/2 64 Suffer Losses of 2 to 4 Points. Am. Coal Products... 159 159 Some More Serious-Rails Lower. Am. Coal Prod. pfd... 1151/2 1151/2 1151/2 1151/2 nerican Cotton Oil. 52 Am. Hide & Leather.. 91/2 NEW YORK, March 1.-The specter of the Lusitania, Arabic and other vic-Am Hide & Leathr. pr. 47 tims of the submarine hovered over American Ice...... 281/2 281/2 281/2 Amer. Linseed ... Amer, Linseed pfd.... 38 1/4

the stock market at the opening this the street was nervous and unsettled as 4m. Ibcomot. old ... 100% 100% 100% it awaited the opening of the market. Am. Sm. & Ref..... 97 97% 95% 97% Immediately on the tap of the bell the Am. Sm. & Ref. pfd. . 112 112 112 bears started selling stocks, checking 1m. teel Fourtr ... 1014 5014 4916 bears started selling stocks, checking what looked like a little rally, and they continued the bear pressure throughout the entire first hour, with the industrial group, and especially the old-time favorites, Baldwin Locomotive, Maxwell, Studebaker, Crucible Steel, Mexican Petroleum and like stocks, glving way more seriously than did the coppers and rails, although there were few exceptions to the weakness. xAmerican Sugar.... 1031/4 1091/2 031/4 1091/2 Amer. Sugar pfd..... 116 116 Amer. Tele. & Polog. 1271/4 1271/4 1271/4 1271/4 Amer. Tobacco..... 1911/2 1911/2 191 Am. Woolen t.r..... 52 52 Am. Woolen t.r. pfd.. 983's 983's

Not only were the bears busy but the declines that attended, piled on top of the recessions of the last few days, have caused urgent margin calls by brokers, especially on holders of speculative stocks, and there were many selling orders as a result. Assets Realization... 5% Associated Oil...... 671/2 A., T. & Santa F. .... 10216 1(21/2 102 A., T. & Sante F. ofd. 101% 101% 101% Atlantic Coast Line. . 110 ald in Locompays. 102 103 Many new lows for 1916 were made in the initial hour, and still further Baldwin Loco. pfd... 1081/8 1081/8 aite. & Phio.

..... 853/2 Balto. & Ohio pfd.... 76 atapolis Mi ii 12.... x anadian Pacific... 16434 16434 16236 Losses averaged probably 2 to 21/2 points for the first four hours of the

session, with small recoveries from the low and with sales for the first two hours of more than 400,000 shares, Lesapea e & Ohio. 1 61% (0% Chi. & Gr. West old. 34% 34% 34% Chandler Motort cer. 891/2 901/2 891/2 m, Jil. & S. P.... \$31/2 131/2 921/4 Chi., Mil. & S. P. pid. 1281/2 1.81/2 125 Chi. & Northwestern 125 125 125 125 125 Chicago Bull Traders Are Also 

In the second hour of the alternoon the trading was even less active, but the bears seemed satisfied with their positions, at least they did not start covering during the hour.

The pressure, however, relaxed materially and the market was a little steadier, with prices slightly better than the low of the morning hours. Steel common, which had been down to 79%, was back to 80%, and most of the industrials showed about the same fractional recovery.

Col. Fuel & Iron. ... 40% Constituted Gas. ... 131% 1 Continuate Can. ... 791% 1 C Consolidated Gas.... 13134 13134 13.34 15132 Crucible Steel pfd... 11234 11234 111 Cuban-Amer. Sugar.. 180% 180% 180% steamers had already been torpedoed Delaware & Hudson. . 149% 149% 149% 149% Detroit Utd. Rys.... 85 though | Diamond Match Co., 1021/4 1021/4 1021/4

Distillers' Securities. 44 4 45 Dome Mining.... 24 Elec. Storage Battery 6234 6234 very weak, but almost immediately made Fed. Min. & Sm. pld. 50% 10% 50% 50%

| COVERNMENT BONDS | Covered by C 104% Mex. Petroleum pfd. 95 95 Mami Copper..... 35 3514 3378 3434 9694 105 Minne, & St. Louis... 4 434 4 434 105 Missuori Pacific... 434 434 434 Mo., Kan & Tex.... 5 5 4 1 Montana Power. ... 70 70 69

Wathington Rwy, and Elec. 48. 50%
Washington Rwy, and Elec. 48. 50%
MISCELLANEOUS BONDS.
Potomac Electric Cons. 58. 50%
Potomac Electric Light 58. 104
Chesapeake and Potomac Tel. 58. 103
Chesapeake and Potomac Tel. 58. 55
American Tel. and Telga. 45%
American Tel. and Telga. 45%
Graphophone 1st 58. 58% PUBLIC UTILITY STOCKS.
Capital Tractics and Elec. com. 85 
 Capital Traction
 874

 Washington Rwy, and Elec. com
 85

 Washington Rwy, and Elec. pfd.
 81

 Norfolk and Wash. Steamboat
 150

 Washington Gas
 76%

 American Tel. and Telga
 126
 TYPE MACHINE STOCKS.
Mergenthaler 16534
Lanston 16534 250

| Mo., Kan & Tex. | 5 | 5 | 4 | 4 | 4 | 4 | 5 |
| Montana Power | 70 | 70 | 69 | 69 |
| National Biscuit | 121 | 121 | 121 |
| Nat. Cloak α Suit | 74 | 74 | 74 |
| Nat. Loak α Suit | 74 | 74 | 74 |
| Nat. Loak α Suit | 74 | 74 | 74 |
| Nat. Load | 65 | 65 | 65 | 65 | 65 |
| National Lead | 65 | 65 | 65 | 65 |
| National Lead | 65 | 65 | 65 | 65 |
| New York Air Brate | 140 | 140 | 137 | 149 |
| New York Central | 103 | 13 | 12 | 12 | 13 |
| N. Y., Ont. & West | 27 | 27 |
| N. Y., Ont. & West | 114 | 114 | 114 |
| Northern Pacific | 112 | 112 | 111 | 112 |
| Northern Pacific | 112 | 112 | 111 | 112 |
| Outario sliming | 63 | 63 | 63 | 63 |
| Special Dispatch to The Star. |
| BALTIMORE | March | 1.—Wheat |
| Quiet; spot No. 2 red, 1.17; spot No. 2 red western, 1.12; March No. 2 red, 1.17; spot No. 2 |
| Rathering | N. Stamp | 13 | 13 | 14 | 14 |
| New York Air Brate | 140 | 140 | 137 | 149 |
| N. Y., Ont. & West | 27 | 27 | 27 |
| Northern Pacific | 112 | 112 | 111 | 114 |
| Outario sliming | 63 | 63 | 63 | 63 |
| Mathematical Biscuit | 121 | 121 | 121 | 121 |
| Northern Pacific | 112 | 112 | 112 | 112 | 112 |
| Northern Pacific | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 112 | 113 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 | 114 Outario dining..... 6% 6% 6% 6% Pacific Mail Steams's 2534 27 25 27 Penna, nailroad..... 5634 57 5634 57 
 Ferma nailroad.
 56%
 57
 56½
 57

 People's Gas
 103
 103
 103
 103

 Phila Company.
 40%
 40%
 39%
 40

 Pitteburgh Coal.
 29%
 29%
 29%
 29%

 29%
 29%
 29%
 103

 Pitteburgh Coal.
 29%
 29%
 29%

 Pitteburgh Coal.
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 Pitteburgh Coal.
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 Pitteburgh Coal.
 29%
 29%
 29%

Fattsmar, h Coni pf 1.. 103 4 165 103

Pittsburgh Steel pfd. 9334 9334 9334 9334 174 5034 5034 5034 Pullman Car Co... 16234 16234 16234 16234 POWDER STOCKS. Quicksilver Mining... 41/4 41/4 41/4 | Railway Steel Spring, 38½ 38½ 38½ 38¾ Actna 22¼ Atlas 24¼ Atlas heading nailway.... 82% 83% 51 82 Reading Ry. 1st. pfd. 44% 44% 44% 44% Reading Ry. 2d pfd. . 4574 4.74 45 45 Republic Ir. & Steel . . 49% 49% 43% 43% 49% 

Stand. Milling pfd... 851/4 851/6 851/6 St. Louis & San Fr... 41/4 41/4 4
St.L. & San Fr. 1stpf. 71/4 71/4 71/4 St.L. & San Fr. 2d pid. 516 516 4 Studebaker Corp.... 1351/2 1371/4 133 Tennesse Copper... 54 54 53 5434 Texas Oil Company. 19816 200 193 200 Texas & Pacific..... 7% 7% 7% Third Ave. Elev.... 60% 60% 60 Currency to Be Based on Commerce 734 Union Bag & Paper.. 714 714

Union Pacific pfd.... 821/6 821/6

United Cigars Storas. 9% 9%

United Ry. Inv. pfd. 271/2 271/2

Utah Copper...... 831/4 841/4

Va-Car. Chemical... 441/4 441/4

Wabash pfd B w.i... 2516 25%

Western Union..... 87% 87%

Willys-Jvenso ..... 206 206

Wheeling & L. E. 2d. 4 41/2 4

Woolworth com..... 11914 .1914 119

Hourly Sales of Stocks Today.

Atchison gen. 4s...... 9434

Baltimore & Ohlo gen. 4s..... 9134

Interbor. Rapid Tr. trust 6s. . 73

Northern Pacific 4s..... 9374

Reading Ry. gen. mortg. 4s... 95

Southern Rallway 5s...... 103

Union Pacific 4s..... 973/4

NEW SUBMARINE RUMORS

FURNISH BEAR INFLUENCE

Handicapped by Reported Heav-

ier Domestic Stocks.

CHICAGO, March 1 .- Reports which

seemed to indicate an energetic begin-

campaign had a bearish effect today

gave rise to talk that shipments from

impossibility. The bulls were also

United States was larger than had been

Opening prices, which varied from

lowed by a substantial decline all around. Initial quotations were 1.12

to 1.12½ for May, and 1.99% to 1.10% for July.

Corn suffered with wheat A hearish

construction was placed on estimates

BALTIMORE.

LIVERPOOL.

4 % Special Dispatch to The Star.

1021/4 handicapped by estimates that the

on wheat.

6234 generally supposed.

New York Central deb. 6s.... 113 11214

Pennsylvania con. 4s (1949) .. 985% 981/2

Southern Pacific conv. 58.... 104 . 1031/2

Southern Ry. gen. mortg. 4s.. 711/2 711/4

12 m.... 4 6, 00

151

U.S. In. Alcohol pfd. 1031/4 1031/4 1031/4

U.S. Steel pld...... 1161/2 1161/2 1161/2 1161/2

U.S. Red. & Ref.com. 134 134 134

1421/2

82

U.S. Indus. Alcohol.. 144

x U. S. Steel ...... 81

Western Maryland... 25

Westinghouse Eles... 621/2

11 a.m., 214,400

1 p.m. . £13, 00

116

831/6 851/6

110

9316 1: 214

1031/4 1081/4

51% 5234

673/2

110

85%

596

110

86

5216

731/2 701/4

85

105

85

4312

:0%

511/2

Demands Instead of GovernxUnion Pacific...... 1311/4 1311/4 1301/4 1311/4 ment Bonds. United Fruit Co.... 141 1411/4 1391/4 1411/4 The first step has been taken to 16% ward carrying out plans of the fram-151

stitution of a currency based on the demands of commerce for a currency board yesterday Secretary McAdoo an-

Wisconsin Central... 3534 3534 3534 3535

## Provides for Retirement.

Woolworth Stores pf. 1241/2 124 1 1241/2 1241/2 national bank currency gradually being counted upon by the framers of the law to respond to the demands of business

## COTTON MARKETS.

NEW YORK, March 1.-The cotton market was very nervous and unset-1041/2 tied early today. Liverpool cables were ed to the reported advance in marine war risks, and after opening easy at

war risks, and after opening easy at an advance of 2 points on May, but generally 1 to 8 points lower, the market here sold 6 to 10 points under last night's closing figures.

The decline carried May off to 11.34 and July to 11.54, or back to within 10 points of the recent low level. Liquidation by recent buyers, weakness in New Orleans, the easier ruling of the stock market and the unsettled political situation seemed to discourage fresh buyers and inspire scattering pressure. Futures opened easy: March offered 11.28; May, 11.48; July, 11.66; October, 11.82, and December, 11.93.

The market showed continued nervousness and irregularity late in the morning with trading comparatively quiet. After a setback to 11.34 for May and 11.53 for

a settack to 11.54 for May and 11.55 for July, or about 8 to 13 points on the gen-eral list, the market showed a tendency to steady. Prices rallied 3 or 4 points shortly after 12 o'clock on a firmer turn in New Orleans and local covering.

## NEW ORLEANS.

NEW ORLEANS, March 1 .- The cot-NEW ORLEANS, March 1.—The cotton market here opened today with the trading months 3 to 5 points up on good cables, but it quickly felt the tension over the submarine question and reports of disaster to British ships were followed by a selling wave. At the end of the first half hour of business prices were 8 to 9 points under yesterday's close.
Futures opened steady. Opening bid: May, 11.23; July, 11.48; October, 11.64; December, 11.79; January, 11.91 asked.

## LIVERPOOL.

Seed touched 79% and recovered to 50%, and most of the active specialties and union Pacific ½.

Southern and Union Pacific ½.

High-priced specialties did not regard their morning losses or any material part thereof.

Washington Stock Exchange.

Washington Stock Exchange.

Nortolk and Washington Steamboat 5s, \$100 at 100%, 5 at 100%,

| at  | The second secon | Bid.     | Asket |
|-----|--|----------|-------|
|     | Anglo-American Oil   | 14 %     | 15    |
| ot  | Atlantic Hetining Co   | 650      | 660   |
|     | Buckeye Pipe Line  | 102      | 103   |
| d   | Continental Oil Co   | 281      | 25.5  |
| e.  | Crescent Pipe  | 43       | 46    |
|     | Galena Signal Off Co. com  | 150      | 150   |
|     | Galena Signal Oil Co. pfd  | 134      | 136   |
|     | Illinois Pipe  | 181      | 183   |
| 18  | Indiana Pipe   | 105      | 197   |
| 14  | Houston Oil Co   | 18       | 191   |
| 17  | National Transit Co  | 20       | 21    |
| -   | Ghio Oil Co  | 226      | 229   |
| 14  | Pennsylvania-Mexican Fuel  | 18       | 19    |
| -   | Pierce Oll Corporation   | 15       | 151   |
|     | Prairie Oil and Gas Co   | 410      | 415   |
|     | Prairie Pipe   | 214      | 216   |
|     | South Penn Off Co  | 350 .    | 355   |
| -   | Southern Pipe Line   | 202      | 207   |
|     | Southwestern Penn, Pipe Line   | 100      | 113   |
|     | Standard Oil California  | 255      | 257   |
|     | Standard Oil Indiana   | 512      | 518   |
| e 1 | Standard Oil Kansas  | 145      | 455   |
| a   | Standard Oil Kentucky  | 355      | 360   |
|     | Standard Oil Nebraska  | 355      | 365   |
|     | Standard Oil New Jersey  | 505      | 507   |
|     | Standard Oil New York  | 206      | 209   |
|     | Standard Oll Ohio  | 545      | 555   |
|     | Swann & Finch Co   | 128      | 132   |
|     | Union Tank Line Co   | 84       | NN.   |
|     | Vacuum Oil Co  | 224      | 227   |
|     | Washington Oil Co  | 45       | 50    |
|     |  | AND CANA |       |
|     |  | 274      |       |

## Building Permits.

Building permits were issued today

o the following J. S. Gruver, to build eight dwellings from 1319 to 1333 Quincy street north-east; architect, eorge T. Santmyers; builder, J. S. Gruver, estimated cost, \$35,000.

L. Whiting Estes, to build garage in rear of 1349 Euclid street northwest; architect, Frank Upman; builder, W. E. Speir; estimated cost, \$1,400.

Lottle L. Burn, to build dwelling at

Lottle L. Burn, to build dwelling at 912 Alabama avenue southeast; architect, S. R. Turner; builder, J. D. Burn; estimated cost, \$1,800.
Mary L. Esch, to repair bank building at 1401 H street northeast; estimated cost, \$60.
H. R. Wagar, to repair apartment and garage in rear of 1813 F street northwest; estimated cost, \$200.

on March 4, will be unlimited in

amount, as were the preceding loans.

It will yield 5.24 per cent. The first

# GERMANY'S NEW WAR LOAN.

Quotations furnished by W. B. Hibbs & Co. Subscriptions to Be Opened March 4. Unlimited in Amount. BERLIN, March 1, by wireless to Sayville.-The fourth German war loan,

CHICAGO LIVE STOCK. President Wilson has appointed H. D. Gordon a notary public for the term of five years. WEATHER.

Partly Cloudy Tonight; Rain or Snow Tomorrow.

For the Ditrict of Columbia, partly loudy tonight, followed by rain or tomorrow; rising temperature lowest temperature tonight about 28 east winds.

For Maryland, partly cloudy tonight warmer in west portion. Tomorrow main or snow and warmer; moderate northeast to southeast winds.

For Virginia, increasing cloudiness west portions. Tomorrow rain or snow and warmer; moderate northeast t

For West Virginia, rain or snow and warmer tonight and tomorrow.

Today—Low tide, 12.02 a.m.; high tide, 5.27 a.m. and 6.01 p.m.
Tomorrow—Low tide, 12.44 a.m. and 1.01 p.m.; high tide, 6.30 a.m. and 6.59 m.m.

## The Sun and Moon.

Today-Sun rose, 6.33 a.m.; sun sets, row-Sun rises, 6.31 a.m., sun Tomorrow—Sun risets, 5.54 p.m.
Moon rises, 4.59 a.m.

## Records for Twenty-Four Hours.

The following were the readings of the thermometer and barometer at the weather bureau for the twenty-four hours beginning at 2 p.m. yesterday.

Thermometer—Yesterday, 4 p.m., 36; 8 p.m., 32; 12 midnight 30; today, 4 a.m., 26; 8 a.m., 24; 12 noon, 33; 2 p.m., 40. Maximum, 40 at 2 p.m. today; minimum, 23, at 7 a.m. today.

Temperature same date last year—Maximum, 40; minimum, 25.

Barometer—Yesterday, 4 p.m., 29,93; 8 p.m., 30,01; 12 midnight, 30,08; today, 4 a.m., 30,14; 8 a.m., 30,23; 12 noon, 30,32; 2 p.m., 30,16. The following were the readings o

## Condition of the Water.

-Temperature, 33; condition at influent gatehouse, 9; condition at effluent gatehouse, 7.

Weather in Various Cities.

Temperature. \*

| Stations.      | e       | erdny | night | 8 n.m. | weather.  |
|----------------|---------|-------|-------|--------|-----------|
| Abilene, Tex.  | 29.66   | 70    | 50    | T.     | Rain      |
| Albany         | . 30.20 | 26    | 16    |        | Clear     |
| Atlantic City. | . 30.22 | 32    | 26    |        | Clear     |
| Baltimore      | . 30.22 | 36    | 28    |        | Clear     |
| Bismarck       | . 30.36 | 2     | -14   | 0.10   | Cloudy    |
| Boston         | . 30.10 | 32    | 18    |        | Clear     |
|                | 30,20   | 24    | 14    |        | Cloudy    |
| Charleston     | . 30.40 | 54    | 38    | *****  | Clear     |
| Chicago        | . 30,10 | 32    | 24    |        | Cloudy    |
| Cincinnati     | . 30.12 | 36    | 22    |        | Cloudy    |
| Cleveland      | . 30,18 | 30    | 115   |        | Pt.cloudy |
| Denver         | . 29.80 | 50    | 14    | 0.01   | Cloudy    |
| Detroit        | . 30.18 | 32    | 14    |        | Clear     |
| Galveston      | . 29.78 | 60    | 58    |        | Cloudy    |
| Helena         | . 30.02 | 14    | -2    | 0.06   | Snow      |
| Jacksonville . | . 30.08 | 76    | 50    | 0.12   | Cloudy    |
| Kansas City    | . 29.76 | 36    | 28    | 0.01   | Snow      |
| Los Angeles    | . 29.98 | 60    | 46    |        | Cloudy    |
| Louisville     |         | 36    | 26    |        | Cloudy    |
| Miami, Fla     | 30.04   | 76    | 62    |        | Clear     |
| New Orleans.   |         | 62    | 46    |        | Cloudy    |
| New York       | 30.16   | . 34  | 26    |        | Clear     |
| Oklahoma       | 29.58   | 42    | 34    |        | Cloudy    |
| Philadelphia . |         | 38    | 50    |        | Clear     |
| Pittsburgh     |         | 30    | 222   | ****   | Pt.cloudy |
| Portland, Me.  | . 30.10 | 28    | 10    |        | Clear     |
| Portland, Ore. | . 29.38 | 40    | 36    | 0.66   | Rain      |
| Salt Lake C    | . 29.54 | 36    | 26    |        | Cloudy    |
| San Diego      | . 30.02 | 60    | 54    | 0.04   | Pt.cloudy |
| S. Francisco . | . 29.78 | 56    | -16   | 0.28   | Rain      |
| St. Louis      |         | 38    | 30    |        | Cloudy    |
| St. Paul       |         | 12    | .5    | 0.02   | Snow      |
| WASH., D. C.   | . 30,22 | 36    | 23    |        | Pt.cloudy |

Damascus in Syria is the oldest of all visting cities.

## **Ford Touring Cars** Made to Look New for \$19.50 Roadsters for \$18.50 For Ten Days Only

Prior to our regular season. We will make this extraordinary offer to paint your Ford car. Prompt service assured. MILLER BROS. AUTO AND SUPPLY HOUSE. 51 Pierce st. n.e.

## FINANCIAL.

# "SAFETY FIRST" **INVESTMENTS**

NE CAN OFFER THE SMALL OR LARGE INVESTOR WELL SECURED

First Trust Notes (First Mort. crages) on improved D. C. Real Estate in sums of \$250, \$500, \$1,000 and up, bearing \$150 or \$50.

The loans have been made on a conserr-ative basis. Certificate of title and fire insurance in full amount. No charges to investors—we collect and result interest promptly. Write, phone or call for a list of notes on hand. SHANNON & LUCHS.

2713 14th St. N.W. Ph. Main 2345.

## Investment Bonds Call on us for our list of

Bond offerings. Information furnished on all Bonds and Stocks. Flather, Moorhead

& Elmore MEMBERS New York Stock Exchange Washington Stock Exchange

729 15th St. Phone Main 2100

STATEMENT OF THE CONDITION of the AMERICAN NATIONAL INSURANCE COM-PANY OF GALVESTON, TEX., On the 31st day of December, 1915, as required under the District of Columbia Code, amended June 30, 1902, and August 18, 1911.

Amount of risk assumed and character of business transacted during the year 1915.

Losses seatyined during the year 1915.

Stylenger of the year 1915.

Stylenger of the year 1915.

ALLEN C. CLARK, Secretary.

Subscribed and sworn to before me this 28th day of February, 1916.

(Scal.) GILBERT A. CLARK, Notary Public. Borrowed money
Reinsurance premiums
Salaries, reads expenses, taxes eletash dividends gemaining unpaid
Surplus
Capital stock
All other liabilities:
Agents cash bonds
Suspense items
From accident statement.
Amount of risk savaned and observed From accident statement. (8,174-78)

Amount of risk assumed and character of business transacted during the year 1915: Life insurance. \$1,480,493-00 Losses sustained during the year 1915 (63,761-90)

Money received during the year 2,594,153-78

Expended during the year 1915 (2,122,276-65)

W. L. MOODY, Jr., President.

L. H. COLLIER, Secretary.

Subscribed and sworn to before me this 17th

## Subscribed and sworn to before me this 17th day of February, 1916. (Seal.) MILTON H. POTTER, Notary Public. installment will be due April 18, and the fourth and last installment on July 29. Money to Loan H. D. Gordon Appointed Notary. Secured by First Deed of Trust on Real Estate Prevailing interest and commission. Joseph I. Weller, 624 F St. N.W.

Compound Interest Paid on SAVINGS

helpfulness at all times Washington's OLDEST

National-Bank will appreciate

## IN OUR SAVINGS DEPARTMENT

-Your PAY-DAY deposits will earn a liberal rate of interest and have National Bank security

¶ SPECIAL PASS BOOKS issued to new depositors while the Thrift Campaign is in progress. Accounts may be opened with ONE DOLLAR or more.

## The National Metropolitan Bank 15th St., Opposite U. S. Treasury-102 Years Old

STATEMENT OF THE CONDITION
of the
JEFFERSON STANDARD LIFE INSURANCE
COMPANY OF GREENSBORO, N. C.
On the 31st day of December, 1915, as required under the District of Collababa code, amended June 30, 1902, and August 18, 1911.

STATEMENT OF THE CONDITION
of the METUAL FIRE INSURANCE COMPANY OF MONTGOMERY COUNTY, MD.
On the 31st day of December, 1915, as required under the District of Columbia code, amended June 30, 1902, and August 18, 1911. Capital stock Capital stock paid up in cash..... ASSETS. Cash in ome:
Cash in bank
Real estate
Real estate mortgages (first lien).
Stocks and bonds (market value).
Premiums uncollected and in hands
of agents
Interest due and accrued.
All other assets—Policy loans,
notes and liens
Collateral loans LIABILITIES. ALLAN FARQUHAR, Secretary Subscribed and sworn to before me this 15th lay of February, 1916.

(Seal.) J. J. SHOEMAKER, Notary Public. LIABILITIES. 4 STATEMENT OF THE CONDITION etc.
Cash dividends remaining unpaid.
Capital stock
All other liabilities—Dividends for
distribution during 1916.
Dividends held for future distribu-115,940.77 tion
All other miscellaneous libilities.
Amount of risk assumed and character of business transacted during the year 1915.
Losses sustained during the year

received during the year

EARNED SURPLUS...\$1,000,000

If You Make

—up your mind to get ahead you can do it— saving is not a matter of

We make it easy for

you to begin, profitable for you to keep on sav-

ing. Deposits of every

18 Same rate of Interest Paid or both large and small accounts.

National Savings and

Trust Company

Jorner 15th and N. Y. Ave.

sociation deposit 100.00

LIABILITIES.

Not impaid claims. 89.933.30
Reserve as required by law. 309.267.19
Sulfries, rents, expenses, taxe, etc. 7.500.00
foundissiens, brokerage, etc. 182.91
Capital stock 400.00.00
All other liabilities: 10 per cent perpetual deposits
other companies
Amount of risk assumed and character
of business transacted during the
year 1916. 67.192.218.00
Losses sustained during the year 1915. 122.888.61
Money received during the year 1915. 335.230.93
LEWIS W. CHOCKETT, Secretary.
FRANK W. SARGEANT, Vice President.
Schseribed and swarn to before me this 29th
tay of January, 1916.
(Seci.) LeUIS J. 1905GE, Notary Public.

STATEMENT OF THE CONDITION

EQUITABLE LIFE

INSURANCE CO.

OF THE DISTRICT P COLUMBIA
On the 31st day of December, 1915, as required
under the Ditrict of Columbia Code, unended
June 30, 1902, and August 18, 1911,
aptial stock
aptial stock
paid up, in cash 120,000 00

16,762 05 3,481 52 677 35 14,489 98

ash in bank
load estate
lead estate mortgages (first llen)
Stocks and bonds (market value)
Leans secured by piedge of bonds,
stocks or other collateral
Premiums uncollected and in hands of
agents
Interest due and accrued
Least see

Net unpaid claims \$250 0
Reserve as required by law 347,286 0
Premiums paid in advance 5,690 1
Salaries, rents, expenses, taxes, etc. 6,167 2
Cash dividends remaining unpaid 82 3
Capital stock 120,000 6
All other liabilities 1,600 66

Safe and Convenient Form

of Investment Netting 6%

conservatively valued prop-

erty in Washington make

tdeal investments, as they

combine a high rate of in-

Write for our list of Well

Secured First Trust Notes

\$500, \$1,000 and up. We collect and forward interest

without charge and attend

B. F. SAUL CO.

to all details.

favorable conditions.

size accepted.

Capital stock paid up, in cash..... ASSETS. 354.547.26 1915. A Spended during the year 1915. 1,017,289,3. GEO, A. GRIMSLEY, President, C. C. TAYLOR, Secretary.

Subscribed and sworm to before me this 19ti 72,103,11 day of February, 1916.
(Seal.) H. P. LEAK, Notary Public.
My commission expires December 24, 1916.

a Salle Street Trust and Savings Bank salvage. Net unpaid claims.... Commissions, brokerage, etc...... Capital stock. All other liabilities: Agents' credit 3,309.74

balances
Voluntary reserve for claims and
contingencies
Market value of special deposits in
excess of corresponding liabilities
Losses sustained during the year
1915 Money received during the year 1915.

Money received during the year 1915. 3,914,278.45
Expended during the year 1915. 3,994,780.04

HY W. EATON, President,

A. DUNCAN REID, Secretary.

Subscribed and sworn to before me this 17th day of February, 1916.

(Scal.)

T. J. SAVAGE, Notary Public, Rona county, No. 95. Certificate filed in New York county No. 25. Certificate filed in New York county No. 241, Commission expires March 30, 1916.

STATEMENT OF THE CONDITION
Of the
UNITED STATES FIBELITY AND GUARANTY COMPANY OF BALTIMORE, MB.
On the 31st day of December, 1915, as required
under the District of columbia code, amended June 30, 1902, and August 18, 1911.

STATEMENT OF THE CONDITION
Of the
COUNTY FIRE INST RANCE COMPANY OF
PHILADELPHIA.
On the 31st day of Descember, 1915, as required
under the District of Columbia code, amended June 30, 1902, and August 18, 1911. 1.903.75 All other habilities Special contingent Surplus over all lis

89,707,019,51 \$9,933,39 39,287,19 7,500,09 182,91 Money received during the year 1915 Money received during the year \$3,914,299,42 1915 \$40,000,09 Eyended during the year \$5,045,583,93 1915
Expended during the year 1915. 7,229,927
JOHN R. BLAND, President
C. J. RICHARDSON, Seepstary
Subscribed and sworn in before me this 1014
day of February, 1916.
(Seal.) WILLIAM J. McJ. (Ed.), Jr.,

My commission expires May, 1, 1913. The Safest Investments

Are those that do not fluctuate during dis-turbed conditions of the money or stock market. First deed of trust codes for t market. First dead of trust router free mortgages), well secured on roin estimate the District of Columbia, constitute. He dige investments. They do not decound upon the firancial responsibility of natividuals or corporations for their standard rounders exempt from targition as personal property. We can supply such investments in amounts from 5000 upward. Sind for booklet, "Concerning Louisa and 12-vestments."

Swartzell, Rheem & Hensey Co.

## EQUITABLE **CO-OPERATIVE BUILDING** ASSOCIATION Assets, \$3,169,143.47 Profit by Your

Opportunities

now while you have a steady in-come is the time to save. Join the Equitable and you will accomplish SUBSCRIPTIONS FOR THE

70th Issue of Stock Shares, \$2.50 Per Month 4% Interest

Further information will be cheer-fully furnished upon application at the other

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